

Full-Service Revenue Cycle Management

Client Profile

1 Nutritionist

Location

NYC

Specialty

Endocrinology

Services Deployed



Revenue Cycle Management

Overview

Our Client's former outsourced RCM company was underperforming with a lack of denial and AR management resulting in high Days in AR and %AR > 90 days. Over 800 UnitedHealthcare claims were pending medical records review, up to 1 year old.

- + Our Client's patient invoicing problems were resulting in overwhelmed office staff and dissatisfied patients.
- + SCALE was engaged to respond to UnitedHealthcare requests as well as review coding to eliminate error rates and prepayment reviews.
- + Additionally, we were tasked with maximizing collections on old unworked claims to be completed, providing feedback to the practice on individual insurance guidelines to minimize denials and loss, maximizing claims throughput and providing ongoing proper insurance denial and AR action.

Execution

- + SCALE developed a tracker for projects and client dashboard that we reviewed with the Client on a weekly basis.
- + We provided a temporary increase in resources to send outstanding medical records for pre-payment review and work old AR.
- + SCALE researched the root cause of denials and created custom claim scrubbing rules to fix claims prior to submission.
- + We provided feedback to the practice on insurance specific guidelines resulting in claim denials.
- + SCALE trained the practice to properly track and close open charts and outstanding claims.

Result

SCALE was able to achieve the following on behalf of our Client:

- + Outstanding Medical Record Requests reduced by 68% in 2 weeks.
- + Reduced insurance rejections pending action by 100% in 2 weeks.
- + 56% reduction in appointments without claims in 4 weeks for year to date; 100% reduction for 2021.
- + Identified and billed \$875k in gross charges over 30 days old not billed by former RCM team.
 - + Represents approximately 80% of 1 month of billing.
- + SCALE helped practice retrain providers and created weekly tracker to help manage unclosed charts.
- + \$81k payments for 2021 service in 4 weeks.
- + \$100k payments for claims over 45 days old in 4 weeks.

SCALE was able to bring the Client immediately up to date on ongoing Medical Records Requests and all claims and payments are current and up to date. The Owner has noticed a significant increase in number and frequency of payments and we are expected to see a 10% increase in practice revenue. We estimated \$250,000 in recovered collections from aged claims (2/3 of 1-month).